

Marcellus Group of Companies opens Operational Headquarters in Phnom Penh

Sreekanth Ravindran / Khmer Times



Aaron King (third left), Group CEO of Marcellus Group, cuts the ribbon to mark the opening of the headquarters of Marcellus Group of Companies at Morgan Tower in Phnom Penh on Thursday. Present are Adil Salle (second right), Group Chief Operating Officer, Dr Tola Lim (third left) and Dr Sherman Liew (second left). KT/Pann Rachana

Starting a new chapter in the history of wealth management in Cambodia, Marcellus Group of Companies opened its operational executive HQ, incorporating Marcellus Capital Cambodia, at Morgan Tower in Phnom Penh on Thursday.

The Group is currently dispersing investments in the excess of \$300 million in the Kingdom, offering testament to the country's emergence as an ideal destination for investments, encompassing various economic sectors.

An event held in grandeur at the headquarters was attended by leading entrepreneurs, members of the Cambodian Oknha Association, senior executives representing financial and banking organisations, diplomats and senior government officials alongside top management of the Marcellus Group of Companies.

The global capital and growth advisory firm has corporate divisions in commodities,

fintech, property, power and energy, hospitality and consultancy.

Marcellus Group of Companies, which holds membership with the prestigious Swiss Chamber of Economics, Singapore International Chamber of Commerce and Cambodia Chamber of Commerce, has administrative headquarters in London, representative offices in Singapore, Zurich in Switzerland and Dubai in the UAE.

Marcellus Privé, the latest venture within the Group, provides Ultra High Net Worth individuals bespoke financial solutions, management of assets and the Group's very own cutting-edge technology gold depository with digital inventory.

Marcellus enjoys collaboration with the world's leading banks such as JP Morgan Chase, UOB, BNY Mellon, Barclays, Lloyds Bank, Emirates NBD, DBS Bank, HSBC, Julius Baer, and Prince Bank in Cambodia.

Marking its entry into the green space, the Group is planning to set up a Carbon Trade Exchange in collaboration with International Asean Corporation, 3GW as well as the Royal Government of Cambodia.

The corporate bond offered by Marcellus is unique as it transfers the liability from the bond issuer to the Group. Marcellus “offers its investors 18% a year for five years, which is extremely high in terms of yields from bonds”.

Marcellus Gold Platform gives investors a yield ranging from 3% to 10% monthly, through the physical buy-sell of gold, primarily in Dubai.

According to the Group, a whopping 10 percent per month is achieved through the large volumes of gold involved in the trade, enabling the delivery of high yields to clients.

To explore opportunities in the growing world of digital currencies, Marcellus is partnering

with leading fintech service providers to offer tokenisation of assets, crypto exchange services, crypto to fiat and vice versa transactions, raising capital and funding through initial coin offerings, along with security token offerings for digital securities.

Marcellus' newest fund raise is the development of a growth and development bond for the country of Guyana, which is "the fastest growing economy in the world today". The bond, a total face value of \$5 billion, will be rolled out in a series of \$1 billion each.

Among the Group's "latest babies is also its philanthropic advisory service".

Aaron King, Group CEO, said: "We are very excited to open the headquarters in Cambodia. We always felt that the Far East, including this area, would be an interesting place to establish ourselves, especially to help the SME's by providing the liquidity.

“We will be offering the liquidity to Cambodian SME’s, which are otherwise not available through the existing banking platforms, while managing investment strategies.”

Aaron emphasised that geopolitical uncertainties are great opportunities for capital and growth advisories, highlighting that the economic axis is shifting from the West to the East.

Echoing a similar view, Adil Salle, Group Chief Operating Officer, said: “Cambodia is one of the most happening places within the Asean region and opening the headquarters here is a way to express our gratitude to the Kingdom. We aim to contribute towards the furthering of the Cambodian economy.”

Dr Tola Lim, Managing Director, Marcellus Capital Cambodia, said the company has successfully established a footprint in Cambodia, offering local entrepreneurs a

conduit into the Marcellus service offerings out of the UK. Dr Sherman Liew, Director of Marcellus Capital Cambodia, thanked the guests and dignitaries for making this opening event a grand success.
